EVERSTEAD
POWERED BY WATERLOO

December 22, 2025

Relationship Summary

We are Everstead a d/b/a under Waterloo Capital, LP., an investment adviser registered with the Securities and Exchange Commission. Investment advisory and brokerage services and fees differ, and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing. Our firm and financial professionals' registration information are also publicly available on the Investor.gov website.

What investment services and advice can you provide me?

We offer customized investment advisory, comprehensive asset management & financial planning, standalone financial planning and consulting services, selection of other advisers, and educational seminars and speaking engagements to retail investors. We also offer our investment management services through a wrap fee program. We offer advice on a full suite of securities, including equities, fixed income, mutual funds, ETFs, options, structured products, digital assets, and similar investments. Our services are generally provided on a discretionary basis, which means that we have the power to buy and sell securities for your account without your prior consent. This authority is usually unlimited and remains in effect until you revoke it. We may provide non-discretionary investment advice, where we make investment recommendations to you and you decide whether to implement the recommendation. We do not give advice on any proprietary investment products.

We provide continuous and regular supervision of advisory client assets as part of our standard service to you. In addition, we will conduct ad hoc reviews if you change your objectives or risk tolerance, upon significant market and economic events, or if we change our investment strategy.

We require a minimum account size of $1,000,000. We may, at our discretion, accept clients with smaller portfolios in unique or special circumstances.

Please go to https://adviserinfo.sec.gov/firm/summary/133705 for additional information on our firm. Select PART 2 BROCHURES and reference Items 4, 7, and 8 of our Part 2A Brochure and Items 4 and 5 of our Wrap Brochure for additional information on our services, investment advice, and account requirements.

Other Questions You May Have

Given my financial situation, should I choose an investment advisory service? Why or why not?

How will you choose investments to recommend to me?

What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?

What fees will I pay?

Our quarterly fees are calculated as a percentage of the assets under our management, so our fees will rise and fall with the value of the assets we manage for you. As a result, we are economically incented to recommend that you place more assets in your account.

In addition, we may provide our services on a wrap fee basis. For wrap accounts, transaction costs and our advisory fee are included in the total asset-based wrap fee we charge you, which are higher than in a non-wrap account. Whether choosing a wrap or non-wrap account depends on the size of your portfolio and the frequency of transaction activity. A non-wrap would be cheaper if you had a large portfolio with fewer transactions effected. Wrap fees would be better if you have a smaller portfolio where there is frequent trading activity. **Please review Item 4 of our Wrap Brochure for information regarding conflicts of interest.**

For non-wrap accounts, in addition to our fees, you may be charged transaction or asset-based fees by your custodian for its services. These fees vary depending on the custodian. Under a transaction fee arrangement, the more transactions effected in your account, the more fees you will pay, and high activity in your account does not assure positive portfolio performance. For custodians that charge their fees based upon a percentage of your assets, such fees may be more than would be the case if you are charged a transaction-based fee. Please be mindful of the effect of your portfolio size, the level of activity, and the rate of custodian asset-based pricing. Generally, large portfolios would be disadvantaged by paying an asset-based custodian fee versus a transaction-based fee. Some securities carry additional costs, such as mutual funds and ETFs. Financial planning fees and educational seminar/speaking engagement fees will be charged at an hourly or fixed rate as agreed upon by you and the firm.

There are additional fees such as internal fees and expenses charged by mutual funds (i.e., 12b-1 distribution fees and management fees that are assessed within the mutual fund) and exchange-traded funds, third-party separate account manager fees, fees imposed by private placements and pooled investment vehicles, product-level fees and commission for insurance-related products, postage and handling, transfer taxes, SEC fees for sales of securities.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. **You can find more information about our fees and costs under Item 5 of our Part 2A Brochure and Item 4 of our Wrap Brochure, available at https://adviserinfo.sec.gov/firm/summary/133705.**

Other Questions You May Have

Help me understand how these fees and costs might affect my investments. If I give you $10,000 to invest, how much and costs, and how much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we must act in your best interest and not put our interests ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

- Certain Waterloo Capital professionals are (i) licensed to sell insurance, and/or (ii) registered representatives of a broker-dealer, both of which create conflicts of interest regarding compensation.
- We have a sub-advisory agreement with Intelligent Wealth Solutions LLC, an affiliated registered investment adviser, through which we accesses various model portfolio strategies. The professionals of Waterloo Capital also provide services to Intelligent Wealth Solutions LLC, which can impede the amount of time spent managing client portfolios.

Additional information regarding conflicts of interest can be found in Items 5, 10, 11, and 14 of our Part 2A Brochure, available at https://adviserinfo.sec.gov/firm/summary/133705.

Other Questions You May Have

How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

Our financial advisors are paid a percentage of the fees we collect from you. As a result, we are incentivized to recommend that you add additional assets to your account. Our financial advisors may be paid sales, service or administrative fees for the sale of mutual funds or other investment products. Our financial advisors may receive commission-based compensation for the sale of securities and insurance products. We do not receive non-cash compensation.

Do you or your financial professionals have legal or disciplinary history?

Yes, certain Waterloo Capital professionals have disciplinary records, which can be found by accessing Investor.gov/CRS for a free and simple search tool to research our firm and our financial professionals.

Other Questions You May Have

As a financial professional, do you have any disciplinary history? For what type of conduct?

You can find additional information about our investment advisory services on our Part 2A Brochure, available at https://adviserinfo.sec.gov/firm/summary/133705. You may also contact us at 512-777-5900 or via email to jchatmas@waterloocap.com if you have questions or to request a current copy of this Relationship Summary.

Other Questions You May Have

Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can have concerns about how this person is treating me?